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**HUCAMP MINES LIMITED**

To the Shareholders  
Hucamp Mines Limited

Submitted herewith are the financial statements of the Company for the six months period ended June 30th, 1968 with comparative figures for the same period ended June 30th, 1967.

Your Company remained inactive during the six months, and no work is planned on the Company's properties, pending development of further geological information on nearby properties.

F. M. CONNELL,  
President.

Toronto, Ontario,  
August, 1968.

# HUCAMP MINES LIMITED

(Incorporated under the laws of Ontario)

## Balance Sheet

JUNE 30, 1968

(With comparative figures at June 30, 1967)

### ASSETS

	1968	1967
Cash .....	\$ 22,828	\$ 4,711
Marketable securities at cost plus accrued interest (market value 1968 — \$1,629, 1967 — \$21,605) .....	1,979	21,815
Shares of a mining company at cost .....	\$ 24,807	\$ 26,526
Mining claims acquired for the issue of 750,000 shares and \$50,005 cash .....	3,582	3,582
Deferred exploration, development and administrative expenditures (Statement 2) .....	125,005	125,005
Incorporation expense .....	202,914	201,091
	6,401	6,401
	<u>\$ 362,709</u>	<u>\$ 362,605</u>

### LIABILITIES

Accounts payable .....	\$ 204	\$ 100
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#### CAPITAL:

Authorized — 4,000,000 shares without nominal or par value

Issued — 750,000 shares for mining claims ..... \$ 75,000

1,000,005 shares for cash ..... 287,505

1,750,005 shares

362,505 362,505

\$ 362,709 \$ 362,605

#### NOTE:

Since the source and application of your Company's funds is clearly set forth in the Balance Sheet and accompanying Statement of Deferred Exploration, Development and General Administrative Expenditures, a statement of Source and Application of Funds has not been prepared.

# HUCAMP MINES LIMITED

## STATEMENT OF DEFERRED EXPLORATION, DEVELOPMENT AND GENERAL ADMINISTRATIVE EXPENDITURES

For the Six Months Ended June 30, 1968

(With comparative figures at June 30, 1967)

	Expenditures for the six months ended June 30, 1967	Expenditures for the six months ended June 30, 1968	Total to June 30, 1968
<b>EXPLORATION AND DEVELOPMENT:</b>			
Camp and Cookery .....			\$ 6,445
Diamond drilling .....			112,636
Salaries and wages .....		\$ 126	40,474
Surveys .....			15,526
Transportation .....			6,985
Travelling .....		143	2,412
Miscellaneous expenditures .....	\$ 192	\$ 92	12,295
	<u>\$ 192</u>	<u>\$ 361</u>	<u>\$ 196,773</u>
<b>GENERAL ADMINISTRATIVE:</b>			
Annual Meeting .....		\$ 468	\$ 3,227
Audit fees .....	\$ 50	50	1,525
Capital and place of business tax .....			202
Filing fees .....	10	10	370
Office Expense .....	50	50	4,100
Transfer Agency fees .....	230	415	7,841
Miscellaneous expenditure .....	65		1,494
	<u>\$ 405</u>	<u>\$ 993</u>	<u>\$ 18,759</u>
	<u>\$ 597</u>	<u>\$ 1,354</u>	<u>\$ 215,532</u>
<b>DEDUCT:</b>			
Interest earned .....	\$ 431	\$ 515	\$ 9,945
Profit (Loss) on sale of bonds .....			2,673
	<u>\$ 431</u>	<u>\$ 515</u>	<u>\$ 12,618</u>
	<u>\$ 166</u>	<u>\$ 839</u>	<u>\$ 202,914</u>

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